



## MEDIA RELEASE

9 June 2026

### **Barbeques Galore Group recapitalisation will not complete Receivers to commence asset disposition and Company Store closure program**

- Proactive sale process of the Group has not resulted in any offers capable of acceptance or implementation
- DoCA Proposal overwhelmingly supported by creditors and approved for implementation
- DoCA Proposal conditions unable to be met due to inability to reach commercial trading terms with suppliers
- Winding up process to commence from 16 June 2026, including controlled closure of 62 Company stores
- Transitional arrangements underway for 27 Franchisee-owned and operated stores
- All entitlements and benefits to be paid in full to Group employees
- Receivers to remain in control and committed to continue exploring sale transaction opportunities

The directors of the Barbeques Galore Group of Companies (**BBQG Group**) appointed Philip Campbell-Wilson, Lisa Gibb and Matthew Byrnes of Grant Thornton as voluntary administrators (**Administrators**) on 12 February 2026. On the same day, Quentin Olde, Luke Pittorino and Liam Healey of Ankura were appointed as Receivers & Managers (**Receivers**) by the secured creditor.

The BBQG Group currently trades 89 retail stores; 62 are company-owned (**Company Stores**) and 27 are owned and operated by franchisees (**Franchise Stores**).

Since their appointment, the Receivers have continued to operate the BBQG Group while proactively assessing all options to restructure the business and preserve value for all stakeholders.

#### **Sale Process**

Following their appointment, the Receivers commenced a formal sale process seeking offers to acquire or recapitalise the BBQG Group, including the national network of both the Company and Franchise Stores.

The sale process resulted in a number of expressions of interest and negotiations were entered into with several counterparties. However, by late May 2026 it had become clear that there were no offers to acquire or recapitalise the BBQG Group capable of acceptance or implementation.

#### **DoCA Proposal**

As previously advised and reported on 14 May 2026, Gordon Brothers, the secured creditor, made a conditional, non-binding proposal to recapitalise the BBQG Group via a Deed of Company Arrangement (**DoCA Proposal**).

On 22 May, at the Second Meeting of Creditors conducted by the Administrators, the DoCA Proposal was overwhelmingly supported by creditors and approved. Since then, Barbeques Galore management, together with the Receivers, have been working to satisfy the conditions to the DoCA Proposal.

The intention of the DoCA Proposal was to keep the BBQG Group out of a winding up or liquidation process. Outside of either process, both the Company and Franchise Stores would continue to trade as a single group, preserving the majority of the approximately 500 jobs in the BBQG Group.

## **DoCA Proposal Conditions**

As outlined in previous statements, the DoCA Proposal was conditional on the outcome of negotiations with counterparties, including landlords and suppliers, and their agreement to reestablish acceptable commercial trade terms moving forward.

Following negotiations in recent weeks, the BBQG Group has reached the position where the conditions to the DoCA Proposal are not capable of being implemented. Since there is no other DoCA Proposal or transaction capable of implementation, the BBQG Group will transition to winding up with effect from 16 June 2026.

## **Next Steps**

The Receivers will implement a controlled closure process for the Company Stores only in the coming weeks and will concurrently work through suitable transitional arrangements with the 27 Franchise Stores.

With the DoCA Proposal not being implemented, the BBQG Group will be wound up. Importantly, all employee entitlements and benefits in the BBQG Group will be paid in full.

During that interim period, the Receivers will remain in control of the BBQG Group, which will continue to trade the business and explore sale transactions for the remaining stores and assets, including the BBQG Group intellectual property, alongside a stock disposition (liquidation) strategy through the Company Stores.

## **What does this mean for Stakeholders?**

The change of the status of the BBQG Group does not impact the conduct of the Receivership, and control of the Receivership process remains with the Receivers. The Receivers will continue to explore ways to maximise the outcome of the process for all creditors, including the secured creditor, employees and suppliers.

## **Employees**

Employees of BBQG Group will continue to be employed during the Receivership process or made redundant as the winding up takes effect. All employees will be paid their full accrued redundancies and termination payments in the ordinary course of separation.

As stated above, the Receivers continue to operate the business and, as such, appreciate the ongoing efforts and dedication of the wonderful BBQG Group team during this difficult time.

## **Suppliers**

The Receivers will continue to pay suppliers for orders placed and authorised during the Receivership process. Any authorised purchase orders made in accordance with agreed terms for ongoing supply or services remain obligations of the Receivers.

## **Unsecured Creditors**

Given the likely liquidation of the BBQG Group, the DoCA contribution (\$5m for pre-Receivership unsecured creditors, as detailed in the Administrators' report to creditors) will not be paid.

The amount available to pay dividends to creditors will be dependent on the outcome of the disposition and asset sale process.

The Administrators will become liquidators of the BBQG Group with effect from 16 June 2026. They will update creditors in due course. As noted, employees will have their entitlements paid in full but the outcome for unsecured creditors will ultimately be dependent on the success of the asset sale program.

## **Franchisees**

The above changes do not directly impact the 27 Franchise Stores. Franchise Stores are independently owned and operated, and the Receivers are working directly with franchisees on transitional arrangements for their future.

## **Store Operations, Gift Cards and Customer Deposits**

Customers are advised that the BBQG Group retail stores, including the Franchise stores, will continue to operate as normal during the Receivership process.

Gift cards will continue to be honoured during the Receivership process, through to 30 June 2026, on the condition that for every \$1 of gift card credit redeemed, the holder provides \$2 in new consideration. For instance, to redeem a \$50 gift card, a customer is required to make a total purchase of \$150, of which \$100 must be paid after applying the gift card credit.

Unredeemed gift cards will be treated as unsecured creditors after the 30 June deadline, so customers are encouraged to use their gift cards while they can do so. Customer deposits will continue to be honoured as normal.

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## **Information about the Liquidation**

For more information regarding the forthcoming liquidation process creditors contact the Administrators at Grant Thornton on [barbequecreditors@au.gt.com](mailto:barbequecreditors@au.gt.com).

## **Key contact details for the Receivers at Ankura are listed below**

For employees, please contact [bbqgemployees@ankura.com](mailto:bbqgemployees@ankura.com)

For suppliers, franchisees and landlords, please contact [bbgg@ankura.com](mailto:bbgg@ankura.com)

Media related enquiries, please contact [bbgg@ankura.com](mailto:bbgg@ankura.com)