



SYDNEY NSW

14 May 2026

Barbeques Galore to continue as going concern under Gordon Brothers ownership via Deed of Company Arrangement

As previously advised the directors of Barbeques Galore appointed Philip Campbell-Wilson, Lisa Gibb and Matthew Byrnes of Grant Thornton as voluntary administrators on 12 February 2026 and Quentin Olde, Luke Pittorino and Liam Healey of Ankura were appointed as Receivers & Managers (Receivers) by the secured creditor.

Since their appointment the Receivers have continued to operate the business while progressing a sale process and assessing options to restructure the business and preserve value for all stakeholders.

Importantly, the business has continued to secure support from critical suppliers and partners, both locally and offshore, enabling continuity of stock flow and day-to-day operations during the receivership period.

Barbeques Galore has continued to trade across its network while the receivership and administration process has continued. 5 Stores have been closed during the receivership as part of a store rationalization program to stabilise the business and improve the performance of the company-owned store network. This resulted in the termination of these leases and a small number of redundancies.

Sale Process

The Receivers can confirm that there was strong interest in the sale process conducted for Barbeques Galore, however the proposal that results in the best outcome for stakeholders including employees, landlords, suppliers and the secured creditor is a proposal from Gordon Brothers, the current owners, to restructure the group via a Deed of Company Arrangement (DoCA). The proposals from third parties were not sufficient to discharge the debt owed to the secured creditor and employees and therefore would not result in a return to unsecured creditors. Gordon Brothers will not seek the immediate repayment of their debt facility and as such the DoCA provides for a return to unsecured creditors.

Quentin Olde says “The proposal is still subject to the approval of creditors, however the Receivers are confident that with the support of suppliers, landlords and employees the iconic Australian business can continue as a going concern. After the restructuring, the business will be stronger and more stable, retaining around 500 jobs and allowing franchisees, the majority of landlords, and suppliers to keep trading with the company.”

The Deed of Company Arrangement (DoCA)

The DoCA is proposed by Gordon Brothers who are the current shareholders and secured creditor of Barbeques Galore and is made to ensure the group can continue to trade with its ongoing support.

The DoCA is also subject to approval by the creditors at the upcoming Second Meeting of Creditors to be conducted by the Administrators, Grant Thornton to be held on 22 May 2026.

The alternative to the DoCA is that the Group is liquidated which would result in all stores being closed and the business ceasing to trade. In liquidation it is anticipated employees would be paid in full but there would be no return to unsecured creditors.



The Proponent's intention is to facilitate a whole of group recapitalisation of the Barbeques Galore Group which will enable the business to continue in existence and result in a better return to Creditors by:

- Making a A\$5 million contribution for the exclusive purpose of paying creditors of the BBQG Group a dividend to Class A (continuing) and Class B (non-continuing) Creditors estimated to be in the range of 15c for Class A creditors and 7 to 9c for Class B Creditors;
- Discharging (without payment) a portion of their secured debt and not seeking repayment of the balance, which will continue to be provided as an ongoing working capital facility to the group;
- Assuming all Employee Entitlements totalling approximately A\$6.6 million or otherwise making payment in full where employees are terminated.

The existing management team led by *CEO David White* and *CFO David Hughson* will continue to lead the business.

The DoCA is conditional on a number of terms including the ongoing support of key landlords and suppliers and their agreement to reestablishing acceptable commercial trade terms moving forward.

David White, CEO said "with the support of suppliers, staff and landlords, the great Barbeques Galore team and I are confident that we can build on the fantastic Barbeques Galore brand and market leading position to continue to provide Australians with the best choice of outdoor cooking products for many years to come."

Customer Orders and Gift Cards

Customers are advised the business and retail stores, including the franchise stores, will continue to operate as normal pending approval and implementation of the DoCA and customer deposits and gift cards will continue to be honoured in the ordinary course if the DoCA is successful.

About Barbeques Galore

Barbeques Galore is a retailer and wholesaler of premium barbeques, heating and related lifestyle products. The retailer operates 62 company owned stores and 27 franchise stores throughout Australia, employing approximately 500 staff across its operations and store network.

Information about the Creditors Meeting

For more information regarding the creditors meeting to be held on 22 May 2026 or the preparation and lodgement of proofs of debt and proxies please refer to the Administrators' Report to Creditors or contact the Administrators at Grant Thornton on barbequecreditors@au.gt.com.

Key contact details for the Receivers at Ankura are listed below

For employees, please contact bbqgemployees@ankura.com

For suppliers, franchisees and landlords, please contact bbqg@ankura.com

Media related enquiries, please contact bbqg@ankura.com